

## **Article for AAC - February edition**

The U.S. Army is overhauling its business and financial management functions by eliminating redundant or non-compatible systems, standardizing business processes and evaluating how to better manage resources. Spearheading this effort is the General Fund Enterprise Business System (GFEBS).

GFEBS – part of the Army’s Program Executive Office Enterprise Information Systems (PEO EIS) – is a web-based enterprise resource planning (ERP) solution that will enable the U.S. Army to compile and share accurate, up-to-date financial and accounting data across the Service. Leveraging commercial-off-the-shelf business enterprise software, GFEBS will supply Army and DoD leadership with standardized, real-time financial data and business information, empowering them to make strategic business decisions that have a direct and positive impact on America’s Warfighters.

The system will streamline the Army’s current financial management portfolio, facilitating the replacement of at least 28 expensive, overlapping and redundant financial and accounting systems including STANFINS, SOMARDS and DJAS. All Army components (active, National Guard and Reserves), MACOMs, Army installations and the Defense Finance and Accounting Service (DFAS) will benefit from the GFEBS’ implementation.

Release 1.1 – a technical demonstration of Real Property Inventory for Fort Jackson, SC

– will be completed in May 2006. Following a phased-in deployment strategy, GFEBS will be fully functional at all Army and DFAS locations worldwide by 2009.

When fully implemented, GFEBS will be the Army's system of record for financial accounting and management. It will become one of the world's largest enterprise financial systems, managing \$100 billion in annual spending with more than 79,000 end-users at over 200 sites around the world.

With its enterprise nature and global reach, GFEBS will provide the Army with the financial management tools necessary to make business decisions that result in a strategic advantage on the battlefield.

For more information on GFEBS – visit [www.gfebs.army.mil](http://www.gfebs.army.mil).